

Message Text

PAGE 01 STATE 165403

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ORIGIN EB-07

INFO OCT-01 ARA-06 ISO-00 L-03 OPIC-03 PRS-01 COME-00 /021 R

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FM SECSTATE WASHDC
TO AMEMBASSY KINGSTON

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E.O. 11652:N/A

TAGS: EINV, JM

SUBJECT:ICSID TRIBUNAL ACCEPTS JURISDICTION

1. ICSID TRIBUNAL MET IN PARIS JULY 5 AND 6 AND DECIDED THAT IT HAS COMPETENCE IN THE ALCOA AND KAISER CASES. TRIBUNAL REQUESTED THAT THE COMPANIES SUBMIT MEMORIALS ON THE MERITS OF THE CASES BY OCTOBER 12. THE GOJ WILL THEN HAVE UNTIL JANUARY 19, 1976, TO SUBMIT COUNTER MEMORIALS. THE PARTIES WERE NOTIFIED BY LETTERS DATED JULY 8 AND RECEIVED BY THE COMPANIES JULY 10.

2. BEFORE REACHING A DECISION ON THE REYNOLDS CASE, THE TRIBUNAL WISHES TO CONSIDER FURTHER A POINT RAISED BY A PROVISION OF THE REYNOLDS/GOJ CONTRACT THAT THE COMPANY OBTAIN OPIC'S APPROVAL (WHICH WAS GRANTED) BEFORE SEEKING ARBITRATION. THE TRIBUNAL REQUESTED FURTHER INFORMATION FROM REYNOLDS BY AUGUST 9; THE GOJ WILL HAVE UNTIL SEPT. 13 FOR ITS SUBMISSION; AND THE PANEL WILL MEET AGAIN ON SEPT. 29 TO CONSIDER ITS JURISDICTION IN THE REYNOLDS CASE.

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PAGE 02 STATE 165403

3. THE ICSID SECRETARIAT WILL ISSUE NO PRESS STATEMENT BUT WILL RECORD THE TRIBUNAL'S DECISION ON A REGISTER OPEN TO THE PUBLIC. DEPT PRESS GUIDANCE WILL FOLLOW SEPTTEL. INGERSOLL

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<< END OF DOCUMENT >>

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